

Recovery Matters

Autumn 2022



Welcome to our Debt Recovery quarterly newsletter

Introduction to the team

An established area within Devonshires our Debt Recovery team is recognised as leading specialists within the sector, being ranked number #1 by the Legal 500 directory.

A one stop shop for all aspects of Debt Recovery, be it disputed, complex or overseas. We are known for our ability to provide a commercially orientated fast, efficient and effective service enabling our clients to focus on the running of their own business rather than spending excessive time and money pursuing outstanding debts.

Bespoke to each client we work on standard hourly rates, fixed fees and where possible even a no recovery no fee basis. The needs of our clients always come first.

With a wealth of experience our expertise includes for the initial well-crafted letter before action, including for contractual or statutory accrued interest which can be substantial, negotiating payment without the need and expense of presenting proceedings in the vast majority of matters, Statutory Demands and both Bankruptcy and Winding-Up Petitions, County and High Court claims and all forms of subsequent methods of enforcement.

Why the need for Debt Recovery specialists?

In light of the current economic climate you don't need us to tell you of the challenges faced by businesses. The continuing and unprecedented rise in interest rates, now being the highest level for 14 years at 2.25% and the Bank of England warning the UK may already be in a recession.

With business insolvencies having increased by 72% over the past year and four in five stating they are at breaking point stating the economic landscape is worse than during the pandemic we are seeing not only debtor companies continuing to fail but now also creditors as a result of due payments not being recovered. Do not fall foul of aged debt, it is imperative monies are received as they fall due. The present climate is not going to improve anytime soon.

Devonshires' Online Debt Recovery Portal

By way of further assistance we have developed in-house our online portal providing clients with 24/7 access to produce a letter of demand at their convenience significantly streamlining the instructing process and in turn reducing fees to a nominal sum.

In our experience such a demand utilising the 'Devonshires' letterhead significantly increases the likelihood of due payment being received at the outset as opposed to repeated requests directly or those of a Debt Collection Agency. A demand from a city law firm setting out the options available to our client and the likelihood of legal proceedings being presented in the absence of payment almost always coerces at the very least engagement from the debtor in question. [Click here](#) for an overview of the process.

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Debt Recovery Podcasts

For further understanding our Litigation and Dispute Resolution department have produced a series of podcasts including;

- Getting paid- recovering your debts - [Listen here](#)
- Enforcement of a Judgment - In conversation with James King of Quality Bailiffs, High Court Enforcement Officer (as seen on BBC1 'The Sheriffs Are Coming') - [Listen here](#)
- An Insight into Insolvency - [Listen here](#)

For any enquiries or assistance do please contact any member of our team.



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Legal 500 Directory 2022-2023;

Devonshires – ranked number #1 for Debt Recovery

Leading individual – Robert Edge

‘Robert Edge is excellent in getting the job done, thoroughly knowledgeable in his field with partner Jim Varley bringing a wealth of experience and knowledge’

‘The debt recovery team provide an excellent end to end service for their clients, working tirelessly to ensure their needs are met and the desired results achieved’

‘Robert Edge stands out from his peers because he is approachable, efficient and always pragmatic when negotiating costs. He understands that the client’s view is most important. Everything is explained in detail and options are discussed to ensure his clients are able to make a fully informed decision’

‘Robert Edge has excellent knowledge and listens to clients’

‘Of the numerous qualities which I valued in Ann Dixon’s handling of my case, two were of particular note: 1) The rapidity and quality of Mrs. Dixon’s correspondence; my many written queries and request for updates were reliably replied to in a notably expeditious manner and with exceeding thoroughness, 2) The quality of advice; her understanding of the psychological elements of my case and its relevant individuals was outstanding and enabled a successful resolution of the matter’

‘Excellent communication – there was thorough attention to detail and extensive clarity was provided in all written communication. Verbal communication was, at all times, professional with demonstrably good listening skills shown and always exceedingly courteous and polite’

Legal 500 Directory 2021-2022;

Devonshires – ranked number #1 for Debt Recovery

Leading individual – Robert Edge

‘A fantastic service from start to finish from Robert Edge and his team and everything is explained in detail and options passed to us on how to proceed. Robert Edge works tirelessly to get the desired results for his clients’

‘The firm is highly organised, professional and competitive, always striving to provide a world-class service for their clients’

Robert Edge and his team provide an excellent service for their clients from beginning to end’

‘The firm is always striving to do the best for their clients. They are extremely knowledgeable in all areas and provide a fantastic service using the latest technology to provide an effective and efficient debt recovery service’

‘Robert Edge stands out from his peers. His overall knowledge is second to none’