



Solicitor - Securitisation

1 – 3 yrs PQE

The Firm:

Devonshires has been based in the City of London for more than 150 years. From our offices in London, Leeds and Colchester, we provide legal services to clients throughout the UK. We act for a broad range of clients, including private and public companies, developers, local authorities, funders and regulators but in particular we act for a significant number of charities and housing associations. We are a “full service” firm with specialists in Banking, Commercial/Corporate, Litigation, Housing, Employment, Projects & Property.

Our main client base is Registered Providers and the firm is ranked Tier 1 for its work in social housing. Over the past few years, we have grown significantly and now have approximately 280 staff and a growing international reach.

The Department:

The Securitisation team are at the heart of Devonshires’ business within the firm; with four dedicated partners, 11 solicitors and 1 Chartered Legal Executive Lawyer and a presence in London, Leeds and Colchester. The team works on property transactions with a broad range of clients from registered providers of social housing and care homes, charities and private developers, acting on developments from a handful of units, to thousands.

Job Purpose:

This role will consist of two main types of work categorised as follows:

- 1) Specializing in acting on behalf of Registered Providers (RPs) in the charging of properties to lenders under loan facilities and Bonds and Private Placements for amounts ranging from £1m to £500m. The charging work requires the Solicitor to produce a certificate of title to the lender reporting on matters which will affect the value and marketability of Properties being charged and dealing with any conditions precedent or conditions subsequent required to enable the client to draw down funds.
- 2) Assist our Deeds of Variation team - an ancillary team to our main securitisation work. When legal documents are considered insufficient to allow for charging or certain clauses in documents restrict the amount of funding that can be attributed to a property, the Deeds of Variation team will negotiate with the relevant third parties amendments to these agreements in order to allow for charging at full value again.

Main Duties and Responsibilities of the Role:

- Responsible for the day to day running of files to include, but not limited, to:
 - drafting and negotiating Certificates of Title;

- identifying issues which will result in properties being unacceptable as security or difficult to charge and resolving these;
 - satisfying all conditions precedent required for completion of the charging exercise;
 - negotiating deeds of variation to S.106 agents, leases, transfers etc to maximise the funding capacity of the RP's;
- To supervise the paralegals assisting on each matter;
 - To keep clients constantly updated with progress and meet their deadlines;
 - Organise and maintain tidy and accurate files electronically;
 - To meet fee targets;
 - To provide support to other fee earners across the department and to share knowledge as and when required;
 - To take on an active role and responsibility for training and delegating junior members of the team when required;
 - To follow department procedures, the Solicitors' accounts rules and the Firm's policies and procedures as detailed in the Office Manual, including LEXCEL;
 - Undertake such duties and tasks that are appropriate for the role of Solicitor such as changes in information systems and new technology as may reasonably be required.

This is not an exhaustive list and from time to time it may be necessary to vary these to meet the department and business needs.

Person specification

Attributes and Skills Required:

- You will have 1 to 3 years PQE as a Solicitor ideally with experience of charging properties to mainstream lenders or, as a minimum broad property work;
- You will have a strong academic background, ideally gaining a 2:1 at degree level;
- You will enjoy client contact and have excellent communication skills, both written and verbal;
- Ability to prioritise workload to increase efficiency for the Securitisation Team;
- You will be commercially aware, proactive and able to convey clear and concise information to clients and external organisations, which will not compromise the practice or the firm;
- A high attention to detail to produce work / documentation which is consistently of a high standard;
- To have a flexible approach to work to ensure client deadlines are always met and clients are communicated with on a consistent and regular basis;
- You will be happy to undertake routine work with minimal supervision but be keen to gain experience of more complex transactions with supervision;
- To be familiar with Word, Excel, Outlook and Internet applications.

If you would like further details or wish to apply for this position please email your CV and covering letter direct to legal.recruit@devonshires.co.uk and also complete the diversity monitoring questionnaire which can be accessed by [clicking here](#).

Devonshires Solicitors LLP is committed to providing equal opportunities in employment and to providing a workplace free from discrimination and harassment. As such all job applicants, employees, partners and third parties who come into contact with us, will receive equal treatment, regardless of age, disability, gender identity, marriage and civil partnership, trade union activities, pregnancy and maternity, race, religion or belief, sex or sexual orientation. We welcome applications from groups where we are currently under-represented. For this reason we ask that all candidates complete the [recruitment monitoring survey](#) in complete confidence for statistical purposes in order that we can effectively monitor how well our Diversity procedures are working. To review our policies on Diversity & Inclusion and Dignity at Work please visit our recruitment pages at www.devonshires.com.